

## **RULE UPDATE:**

### **ELIGIBLE CREDITING PERIOD FOR PROJECTS TRANSITIONING TO GS4GG OR SEEKING LABELLING UNDER GS4GG (RU 2020 PR – GHG V1.2)**

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#### **1. BACKGROUND:**

Gold Standard for the Global Goals (GS4GG) [GHG Emissions Reduction and Sequestration Product Requirements](#) states that “the CDM project can claim the remaining CDM crediting period under GS4GG, but no more than the maximum crediting years allowed under relevant GS4GG activity requirements.” (V1.2, Annex B, paragraph 3.4.). While paragraph 6.1.6, Aggregation of crediting periods, [GHG Emissions Reduction and Sequestration Product Requirements](#) states that “where a Gold Standard Project has been or is registered under one or more other voluntary carbon standards or certification schemes, the total aggregated crediting period under all schemes combined shall not exceed the standard crediting period allowed under Gold Standard”

This rule update introduces changes to harmonize requirements for maximum crediting period allowed (paragraph 6.1.6, paragraph 9.1.1.b and paragraph 3.4, Annex B, V1.2, [GHGs Emissions Reduction and Sequestration Product](#)) with regards to

- projects transitioning from another carbon crediting scheme, including CDM, to issue GS VERs under GS4GG
- CDM projects applying for GS4GG labelling

#### **2. RULE UPDATE:**

2.1.1. For projects transitioning to or seeking labelling of emission reductions under GS4GG, the crediting period registered with other voluntary carbon standards or certification schemes cannot be changed/extended.

2.1.2. The projects transitioning from the other carbon crediting scheme must claim emission reductions of a given vintage only once, under one single scheme. (paragraph 9.1.1.b, [GHGs Emissions Reduction and Sequestration Product](#)).

2.1.3. For project seeking transition to GS4GG, the total duration of the crediting period, including the period that has been claimed under the original carbon credit scheme, shall not exceed the maximum crediting period allowed under relevant GS4GG activity requirements. The following examples explain how this requirement shall be applied –

If a given project transitioning to GS4GG, was registered under Standard X with

- fixed crediting period (10 years): The total crediting period (Standard X + GS4GG) must remain 10 years. The project can only claim remaining years of its 10 year crediting period after transitioning to GS4GG.
- renewable crediting period (7\*3 year): The total crediting period (Standard X + GS4GG) must be equal to that allowed under relevant GS4GG activity requirements. The project can only claim remaining years of the maximum allowed crediting period after transitioning to GS4GG. For example; the maximum crediting period allowed for renewable energy project is 15 years. A renewable energy project that has already claimed 5 years under Standard X can only claim remaining 10 years of the total 15 years of its allowed crediting period after transitioning to GS4GG.

2.1.4. The labelling of emission reductions after registration with GS4GG is allowed up to maximum crediting period as per relevant GS4GG activity requirements or end of crediting period with Standard X, whichever occurs first. The following examples explain how this requirement shall be applied -

If a given project applies for labelling of emission reductions and is registered with Standard X with

- fixed crediting period (10 years): the project can seek labelling under GS4GG for maximum up to 10 years but shall not be extended beyond the end date of crediting period with Standard X.
- renewable crediting period (7\*3 year): the project can seek labelling up to the maximum crediting period allowed under relevant GS4GG activity requirements. For example; under GS4GG, the maximum crediting period allowed for renewable energy project is 15 years.
  - o A renewable energy project that has already claimed 5 years under Standard X can claim labelling for 15 years of remaining crediting period after transitioning to GS4GG.
  - o A renewable energy project that has already claimed 10 years under Standard X can claim labelling for 11 years of

remaining crediting period after transitioning to GS4GG, i.e., the end date of crediting period with Standard X.

- 2.1.5. The project will be eligible for retroactive crediting for a maximum of two years prior to the date of Gold Standard registration. However, the total duration of the crediting period of the project shall not exceed the standard crediting period allowed under relevant GS4GG activity requirements.
- 2.1.6. The projects registered with CDM, seeking labelling or transitioning to GS4GG and have been submitted project for preliminary review before this rule enters into force can claim remaining crediting period under GS4GG, but no more than the maximum allowed under relevant GS4GG activity requirements (paragraph 3.4, Annex B, V1.2, [GHGs Emissions Reduction and Sequestration Product](#)).
- 2.1.7. CDM projects that were registered with v2.2 of the Gold Standard or earlier versions (i.e. prior to release of the Gold Standard for the Global Goals) are allowed to seek labelling up to their maximum CDM crediting period, i.e., 10 or 21 as per Section 3.0, [Transition requirements](#).

### 3. ENTRY INTO FORCE

3.1.1 This rule update enters into force on 13/05/2020.

#### RELATED DOCUMENT:

<a href="#">GHG Emissions Reductions &amp; Sequestration Product Requirements</a>	23.10.2019	1.2
<a href="#">Renewable Energy Activity Requirements</a>	23.10.2019	1.2
<a href="#">Community Services Activity Requirements</a>	23.10.2019	1.2
<a href="#">Transition requirements</a>	03.2018	1.1