

RULE UPDATE

REQUIREMENTS FOR PROJECTS TO TRANSITION FROM OTHER SCHEMES TO GOLD STANDARD FOR GLOBAL GOALS

PUBLICATION DATE **27.10.2020**

RELATED DOCUMENTS

- [GHG Emissions Reduction and Sequestration Product Requirements](#)
- [Principle and Requirements](#)

BACKGROUND

[Gold Standard for the Global Goals GHG Emissions Reduction and Sequestration Product Requirements](#) allows eligible projects under other voluntary carbon crediting scheme to transition to Gold Standard for the Global Goals (GS4GG) during the crediting period (Paragraph 9). Further to this, Annex B of GHG Emissions Reduction and Sequestration Product Requirements, stipulates the requirements and procedure to be followed by Clean Development Mechanism (CDM) projects seeking transition to Gold Standard for the Global Goals or labelling of emission reductions under GS4GG.

This document presents updated eligibility requirements for all projects seeking to transition to GS4GG for the issuance of Gold Standard Verified Emission Reductions (VERs), including Gold Standard CDM projects that are already registered with GS4GG or previous versions of the standard.

To note, other recent rule updates applicable to transition projects include;

- [Eligible crediting period for projects transitioning to Gold Standard for the Global Goals](#) outlines the crediting period that can be claimed under GS4GG, released on 13/05/2020.
- [Eligibility requirements for renewable energy projects transitioning to or seeking labelling under GS4GG](#) provides eligibility requirements for renewable energy projects transitioning from other standards to GS4GG, released on 13/05/2020.

1| Rule Update

- 1.1.1 | Eligible project/CPA¹ registered with other schemes that have a crediting period start date **with original carbon crediting scheme on or after 01 January 2016** are allowed to transition to Gold Standard for the Global Goals.
- 1.1.2 | Eligible project/CPA registered with other schemes that have a crediting period start date **with original carbon crediting scheme before 01 January 2016** shall demonstrate, at the time of preliminary review;
- that project faces a serious risk of discontinuation without carbon revenue.
 - how the project has been operational in the absence of carbon revenue, if carbon credits have not been issued to the project in recent years
- These projects shall be assessed on a case-by-case basis.
- 1.1.3 | A CDM project, PoA/CPAs - including projects that are already registered with GS4GG for CER labelling - seeking to transition to GS4GG to issue Gold Standard VERs are not required to be deregistered from the CDM. However, the project must claim emission reductions of a given vintage only once, under one single scheme (paragraph 9.1.1.b, [GHGs Emissions Reduction and Sequestration Product](#)). The project developer shall make a declaration, in writing, in the monitoring report to state that the project developer will not issue both a CER and a Gold Standard VER for the same vintage from a project that is registered with Gold Standard.
- 1.1.4 | All projects that transition to GS4GG shall demonstrate Ongoing Financial Need at the time of renewal of their crediting period, as applicable to all registered GS4GG projects.
- 1.1.5 | A CDM project, PoA/CPAs - including projects that are already registered with GS4GG for CER labelling - seeking transition to GS4GG to issue Gold Standard VERs may request this transition by submitting a transition request form.

¹ A crediting period is defined only at the CPA level, for each CPA individually. The PoA may have a start date before 01 January 2016.

2| Applicability

2.1.1 | This rule update is applicable to projects that are automatically eligible² for Gold Standard certification and seek transition to GS4GG.

2.1.2 | This rule update is also applicable to Afforestation/Reforestation (A/R) projects seeking transition to GS4GG.

3| Entry into Force

3.1.1 | This Rule Update enters into force on **01/01/2021**.

² A Project type is automatically eligible for Gold Standard Certification if there are Gold Standard approved Activity Requirements and/or Impact Quantification Methodologies associated with it or it's referenced in the Gold Standard Product Requirements. These are published to the Gold Standard website and shall be followed where provided for a given Project type. (Paragraph 4.1.3, [PRINCIPLES & REQUIREMENTS](#))