

RULE CLARIFICATION

CREDITING PERIOD OF POAS FOLLOWING GS4GG TRANSITION

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RELATED DOCUMENTS

- Transition Requirements
- Programme of Activity Requirements

BACKGROUND

This rule clarification is applicable to Gold Standard PoAs that transition to Gold Standard for the Global Goals from earlier versions of the Standard following Transition Requirements, which state that Transition projects (PoAs) shall maintain their existing cycle and maximum crediting periods upon transition to GS4GG. For PoAs any VPA submitted within the first crediting period (i.e. 7 years) of the PoA shall be allowed to use the same 7 year, twice renewal model. All VPAs/CPAs submitted after the first crediting period of PoA shall apply the GS4GG Certification Cycle (i.e. 5 year renewals).

Rule Clarification

Transitioning PoAs are allowed to retain their 7 year crediting period at the time of transition to GS4GG, however, subsequent PoA crediting period renewals shall follow GS4GG certification cycle i.e., 5 year cycle. The maximum total duration of the Transitioning PoA shall be 28 years as envisaged at time of registration under an earlier version of Gold Standard.