

### **RULE CLARIFICATION**

# CLARIFICATION ON APPLICABLITY OF POA VERSION FOR NEW VPAS INCLUSION (RU 2020 - P&R - POA)

PUBLICATION DATE 13.08.2020

#### **RELATED DOCUMENTS**

- PROGRAMME OF ACTIVITY REQUIREMENTS

#### **BACKGROUND**

This rule clarification is applicable to Programme of Activities (PoA) version for inclusion of Verified Project Activities (VPAs) after PoA renewal.

## 1| Rule clarification

The Programme of Activity Requirement states that a CPA/VPA may be submitted for inclusion to the PoA at any time during the duration of the PoA by the CME (paragraph 3.1.7.).

All new VPAs submitted for inclusion after end date of a crediting period of PoA shall follow the latest version of the PoA available at the time of submission for inclusion. For example, if a new VPA was listed before the end of  $1_{st}$  Crediting period of PoA, but submitted for inclusion after the start of  $2_{nd}$  crediting period of PoA, the VPA must be designed and included as per PoA Design Document version registered for  $2_{nd}$  crediting period.

If the crediting period start date of new VPA is before start date of 2nd crediting period of PoA, the VPA can submit retroactive issuance up to maximum 2 years before date of inclusion. Such VPAs will not be required to renew their next crediting period before end of 2nd crediting period of PoA. It would allow such VPAs to claim maximum up to 7 years for crediting years under 2nd crediting period of PoA. However, under no circumstances will such VPAs be allowed to claim more than the maximum crediting period allowed as per applicable activity and/or product requirements.

Also note that this flexibility is allowed to only VPAs that have been listed under a registered PoA before the publication of this clarification. Gold Standard will release a rule update related to this issue in the future; future VPAs may be subject to new limitation(s) introduced via such rule update(s).