

RULE CLARIFICATION:

EDITORIAL CHANGES IN PERFORMANCE SHORTFALL GUIDELINES (RC 2020 PR – PSG V1.0)

Publication date: 02/04/2020

1. Background

[Performance Shortfall Guidelines](#) present a set of requirements and follow-up actions to address the performance shortfall scenario associated with a Gold Standard certified Land Use and Forests project.

This rule clarification introduces a few editorial changes to remove errors in the Performance Shortfall Guidelines as summarised in the section below. These changes have also been included in the latest version of the [Guidelines](#).

2. Rule Clarification

This rule clarification introduces the following editorial changes to Performance Shortfall Guidelines:

3. Section 3.1: The last sentence “The actions to be taken under this scenario are:” is an error and has been removed.

3. Paragraph 3.3.14: The order of actions to compensate transferred/assigned lost VERs and performance shortfall PERs has been updated as follows to arrange actions in the correct order:
 - Compensate using an equivalent number of GS VERs that were not affected from the reversal event and are available in project’s registry account (Scenarios 1 and 2).

 - Compensate using an equivalent number of GS VERs purchased from other Gold Standard project (Scenarios 1 and 2).

 - Compensate using an equivalent number of GS VERs available in the compliance buffer pool (Scenario 1).

- All Active PERs and VERs get locked. Compensate using an equivalent number of GS VERs purchased from other Gold Standard project (Scenario 3).

3. Related document:

Performance Shortfall Guidelines	12.07.2019	1.0
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Related Documents:

Performance Shortfall Guidelines	12.07.2019	1.0
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