

According to the Gold Standard for Global Goals [GHG EMISSIONS REDUCTION & SEQUESTRATION PRODUCT REQUIREMENTS](#)>>–

*“7.4 Issuance of Planned Emissions Reductions (PERs): A/R Projects may issue PERs for maximum 5 years after a successful Project Design Certification or subsequent Performance Certification. Agriculture Projects may issue PERs up to 3 years in the future.”*

Clarification: After the first 5-year cycle, issuances of PERs is subject to successful conversion of issued PERs (in the previous cycle) to GS- VERs. In case of any shortfall in conversion of issued PERs to Gold standard – VERs, the project developer shall inform Gold Standard Secretariat to discuss the potential options to resolve the shortfall and possibility of issuance of PERs for future cycles.