



The Gold Standard®
Premium quality carbon

Transition Guideline - CarbonFix

Influence. Innovate. Inspire.

The Gold Standard Transition Guideline for CarbonFix projects



Applicable for A/R Requirements
Valid since June 2013
Author The Gold Standard Foundation

This document describes the process for transitioning CarbonFix projects to The Gold Standard.

Background

In 2012, after an extensive consultation process with key stakeholders, The Gold Standard Foundation made the decision to expand its scope to include land use and forests. The Gold Standard acquired the CarbonFix Standard in September 2012, after it was identified as having the highest quality benchmark for A/R projects in the carbon market.

In May 2013, the final draft of The Gold Standard 'A/R Requirements' was released for consultation. Based upon this, the 'Transition Guideline - CarbonFix' describes how existing CarbonFix projects can transfer to this new scope of The Gold Standard. Note that The Gold Standard 'A/R Requirements' might still be subject to adaptations, leading to additional requirements.

Process

Existing CarbonFix projects can transfer to The Gold Standard by following the steps below:

Registration as a Gold Standard project

From the release date of The Gold Standard 'A/R Requirements' (v0.9) projects certified under the CarbonFix Standard can request to be registered as Gold Standard projects.

Process

In order to transfer CO₂-certificates to The Gold Standard Registry projects will have to fill-in the template 'CarbonFix Transfer'¹. This template includes the 'gap-requirements' – i.e. the requirements of The Gold Standard that go beyond the existing requirements of the CarbonFix Standard. The document will then be reviewed by The Gold Standard Secretariat.

The existing CarbonFix project documentation will be made publically available for comments for a minimum period of 4 weeks. This commenting period shall ensure that stakeholders have the opportunity to input their views on possible non-compliance.

Once approved, the project will be registered under The Gold Standard and shall undergo a third-party 'Performance Certification' within the next 3 years.

Buffer

Only after the first third party certification under The Gold Standard will the project buffer be updated to the global percentage for Gold Standard 'Land Use & Forests' projects. Until that point the project buffer will remain at 30%.

Reporting

For all projects, the annual reporting as outlined in The Gold Standard 'A/R requirements' chapter '6.3 Reporting' will commence in 2014.

Local Stakeholder Consultation

Within the template 'CarbonFix Transfer' the project owner shall demonstrate that its project has engaged with stakeholders following the key principles of a FPIC approach (Free, Prior and Informed Consent). If the evidence is not sufficient, The Gold Standard Secretariat will request the project owner to execute a Local Stakeholder Consultation (LSC) following The Gold Standard 'A/R Requirements' chapter '3.3 Local Stakeholder Consultation'.

¹ Please contact Moriz Vohrer (m.vohrer@cdmgoldstandard.org) to receive this template.

Crediting Period

The crediting period as defined by the chapter '1. Definitions' of the new Gold Standard 'A/R Requirements' has to be followed. However, the *start* of the crediting period remains the date as certified under the CarbonFix Standard.

Credit transfer

Credits that have been issued as 'ex-ante' credits under the CarbonFix Standard will be registered as 'validated CO₂-certificates'. Credits registered as 'ex-post' credits will be registered as 'verified CO₂-certificates'.

History of this document

Version	Date	Nature of revision
1.0	June 2013	Initial publication
1.1	August 2013	Smaller adaptation to be more practical and comply with the Gold Standard 'A/R Requirements' v0.9