Gold Standard Fund Documentation

The following documents are used in the pilot Fund Certification process

GS Fund Design Document (Fund-DD)

Mandatory template defining Fund Impact Strategy, Systems and Processes in line with GS Fund Requirements:

Component 1. Goal Statement, inc. 3 SDGs

Component 2. Fund Governance

Component 3. Staff Roles and Responsibilities

Component 4. ABC Impact Classification

Component 5, Impact Assessment Process

Component 6. Due Diligence Process

Component 7. Exit Strategies

GS Investment Checklist

Designed to work with existing, or preferred Fund investment documentation

Guides a cross check against key GS rules and processes

Incorporates the GS Safeguards assessment and a Guideline to GS Ineligible projects

Provides links to relevant GS rules, templates and tools:

- **GS Stakeholder Consultation**
- GG SDG Tool
- GS Approved Methodologies

Complete Fund-DD

- Agree to GS Terms and Conditions and pay fees
- Demonstrate how Fund systems and processes [Components 1-7] comply with Fund Requirements and other GS Rules
- Follow systems and processes in Fund-DD, documenting evidence these are in place [particularly Component 1, 2 and
- Submit Fund-DD for GS completion check
- Fund listed on GS Fund registry when complete

Validate Fund-DD

- Contract auditor and pay fees
- Submit Fund-dd and any supporting evidence for auditor assessment
- Auditor assessment to confirm if Fund-DD and its systems and processes comply with Fund Requirements
- Successful Validation opinion may still mandate or recommend improvements
- Successful validation opinion allows Fund to enter pilot Design Review

Design **Review of Fund-DD**

- Submit Fund-DD for GS pilot Design Review following auditor approval
- Quality check by GS to confirm material requirements have been met and capture learnings
- Successful review means Fund is pilot GS Design Certified and published on GS Registry
- Certified Fund-DD must be followed after certification

Appraise Investments

[Component 6. Due Diligence Process1

- Apply Exclusion List. Conduct GS Eligibility Check,
- Conduct initial GS Safeguards Assessment in Investment Checklist
- Supply Technical Assistance as needed
- Conduct baseline assessment and project impact using GS SDG Tool and GS Methodologies
- Conduct GS Stakeholder Consultation
- Take Investment Decision and document outcome

Complete Investment Checklist

Complete Investment Checklist to show how investment complies with

- Fund Requirements and other GS Rules Deploy Investment and
- begin operations Investees instructed to follow:
- a) impact monitoring procedures as per GS SDG Tool and GS Methodologies b) any monitoring procedures defined
- following GS Stakeholder Consultation c) any monitoring procedures defined in GS
- Safeguards Assessment Investees instructed to maintain all Monitoring Data and necessary

evidence

Fund Impact Assessment

[Component 5, Impact Assessment Process

- Impact reporting to occur at same frequency as Financial reporting
- Investees instructed to report all Monitoring Data collected from:
- a)GS SDG Tool and GS Methodologies
- b)any monitoring procedures defined following GS Stakeholder Consultation
- c)any monitoring procedures defined in GS Safeguards Assessment
- All Monitoring Data aggregated and checked by
- Supporting evidence collected and checked by
- Complete Fund Impact Report

Verify Fund Impacts*

· Contract auditor and pay

- Submit Fund Impact Report and any supporting evidence for auditor assessment
- Auditor assessment to confirm if Fund Impact Report is materially correct and complies with Fund Requirements

[Components 1-7]

- Auditor assessment to confirm if Fund Implementation* is in line with the Fund-DD
- Successful Verification opinion may still mandate or recommend improvements
- Successful Verification opinion allows Fund to enter Performance Review

Performance **Review of Fund Impacts**

- Submit Fund-dd for GS pilot Performance Review following auditor approval
- · Quality check by GS to confirm material requirements have been met and capture
- Successful review means Fund is pilot GS Certified and published on GS Registry

*Implementation Verification may optionally be undertaken separately prior to Verifying Fund Impacts to give assurance the Fund is operating in line with the Fund-DD (and Fund Requirements)