A. To be completed by Gold Standard

1 | Decision

1.1 | Date – dd/mm/yyyy
11-01-2024

1.2 | Decision
The deviation request is approved. The Project Developer shall upload annual report for 2 VPAs (GS 11504/502) which are part of designed certified PoA (GS 11450) the latest on 1 May 2024.

However, the PD shall note that this is not a permanent approval. The PD must make sure to submit the Annual Reports latest by end of the following year as stipulated in PRINCIPLES & REQUIREMENTS - Version 1.2 § 5.1.39 to 5.1.44. in future.

Peter Konigin

1.3 | Is this decision applicable to other project activities under similar circumstances?
No
B. To be completed by the Project Developer/Coordinating and Managing Entity and/or VVB requesting deviation (Submit deviation request form in Microsoft Word format)

2| Background information
<table>
<thead>
<tr>
<th>Deviation Reference Number</th>
<th>DEV_603</th>
</tr>
</thead>
<tbody>
<tr>
<td>Date of decision</td>
<td>11/01/2024</td>
</tr>
<tr>
<td>Precedent (YES/NO)</td>
<td>No</td>
</tr>
<tr>
<td>Precedent details</td>
<td>NA</td>
</tr>
<tr>
<td>Date of submission</td>
<td>31/12/2023</td>
</tr>
</tbody>
</table>
| Project/PoA/VPA           | Project ID – GSXXXX  
  □ PoA ID – GSXXXX  
  ☒ VPA ID – GS11504, GS11502 |
| Project/PoA/VPA title     | GS11450 - MicroEnergy Credits – Microfinance for Clean Energy Product Lines – India - CPA 05 – GS11504  
| Date of listing           | - |
| GS Standard version applicable | - |
| Date of transition to GS4GG (if applicable) | - |
| Date of transition to Gold Standard from another standard (e.g. CDM) (if applicable) | 04/01/2022 |
| Date of design certification/inclusion (if applicable) | GS11504: 01/02/2023  
  GS11502: 01/02/2023 |
| Location of project/PoA/VPA | India |
| Scale of the project/PoA/VPA | □ Microscale  
  ☒ Small scale  
  □ Large scale |
| Gold Standard Impact Registry link of the project/PoA/VPA | [https://registry.goldstandard.org/projects/details/3571](https://registry.goldstandard.org/projects/details/3571)  
  [https://registry.goldstandard.org/projects/details/3573](https://registry.goldstandard.org/projects/details/3573) |
| Status of the project/PoA/VPA | □ New  
  □ Listed  
  ☒ Certified design  
  □ Certified project |
| Title/subject of deviation | Extension in submission for Annual Report |
| Specify applicable rule/requirements/methodology, with exact paragraph reference and version number | Para 5.1.39 and 5.1.40 of Principles and Requirement |
Specify the monitoring period for which the request is valid (if applicable)

<table>
<thead>
<tr>
<th>Project Code</th>
<th>Start date</th>
<th>End date</th>
</tr>
</thead>
<tbody>
<tr>
<td>GS11504</td>
<td>27/06/2020</td>
<td>31/12/2021</td>
</tr>
<tr>
<td>GS11502</td>
<td>01/01/2021</td>
<td>31/12/2022</td>
</tr>
</tbody>
</table>

Submitted by

| Contact person name: Sriskandh Subramanian |
| Email ID: sriskandh@microenergycredits.com |
| Organisation: MicroEnergy Credits |
| Project participant: Yes ☒ No ☐ |

.Validation and Verification body (VVB opinion shall be included, where required by the applicable rules/requirements or request is submitted by the VVB).

Yes ☐ No ☐

If yes;

VVB name:

VVB Staff name(s):

Any previous deviations approved for the same project activity/PoA/VPA(s)?

Yes ☐ No ☒

3 | Deviation detail

3.1 | Description of the deviation:

*Guidance* Use the space below to describe the deviation and substantiate the reason for requesting deviation from applicable rules/requirements. Please include all relevant information in support of the request. You are requested to follow the principles for requesting deviations, given in the Deviation Approval Procedure/Design Change Requirements.

3.1.1 | Deviation detail (to be completed by Project developer):

MicroEnergy Credit (CME) is submitting the deviation request to upload annual report for 2 VPAs (GS 11504/502) which are part of designed certified PoA (GS 11450). Since both projects were design certified on 01/02/2023, CME initiated performance certification after this date. Hence, CME could not submit annual report before.

Since, transition of projects from CDM to GS was initiated on 04/01/2022 and the projects were design certified on date 01/02/2023. CME initiated performance certification only when design certification was approved. Considering CME was doing retroactive issuance for period 2020 and 2021 as per GHG requirement clause Annex b (2 years back). Hence, CME was unable to submit annual report for the period 2020 and 2021 as the projects were undergoing design certification.
CME would therefore like to take deviation request to upload the annual report for period 2020 - 2021 for VPA 05 (GS11504) along with the submission of verification report for monitoring period 2020-2023 and deviation request to upload the annual report for period 2021 - 2022 for VPA 20 (GS11502).

3.1.2 | VVB opinion (to be completed by VVB, if applicable):

*Guidance* If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB’s opinion.

NA

3.2 | Assessment of the deviation:

*Guidance* Use the space below to describe how the deviation complies with the requirements, and, where applicable, the accuracy, completeness and conservativeness is ensured. Please include all relevant information in support of the request.

3.2.1 | Deviation assessment (to be completed by Project developer):

CME requests deviation to upload deviation for the above 2 VPAs because both projects were design certified on 01/02/2023 and PP initiated performance certification after this date. Hence, CME could not submit annual report before.

3.2.2 | VVB opinion (to be completed by VVB, if applicable):

*Guidance* If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB’s opinion.

NA

3.3 | Impact of the deviation:

3.3.1 | Impact assessment (to be completed by Project developer):

There is no impact on the project design, safeguarding principles, SDG assessment, data quality, monitoring frequency, emission reduction calculation, potential risk or any
other aspects of the project due to this deviation. There is no negative impact or overestimation of emission reductions from the project. The PoA will abide by the “Deviation Approval Requirements and Procedures” and other GS requirements.

3.3.2 | VVB opinion (to be completed by VVB, if applicable):

NA

3.4 | Documents:

*Guidance* List of documents provided (note that once a decision has been made by Gold Standard, this deviation form along with supporting documents will be made public on the Gold Standard website. If any of the supporting documents are confidential, please indicate here to ensure they are omitted.)

<table>
<thead>
<tr>
<th>Version number</th>
<th>Release date</th>
<th>Description</th>
</tr>
</thead>
</table>
| 5              | 11.04.2022   | Additional information added:  
- date of listing, design certification, transition  
- standard version  
- specific reference to a requirement deviated from  
- any previous deviations/design changes approved  
Guidance on VVB opinion |
| 4              | 14.01.2021   |             |
| 3              | 16.07.2020   |             |
| 2              | 03.05.2018   |             |
| 1              | 01.07.2017   | Initial adoption |