

TEMPLATE

DEVIATION REQUEST FORM

PUBLICATION DATE 11.04.2021

Version 5.0

A. To be completed by Gold Standard

1 Decision

1.1 | Date - dd/mm/yyyy

11-01-2024

1.2 | Decision

The deviation request is approved. The Project Developer shall upload annual report for 2 VPAs (GS 11504/502) which are part of designed certified PoA (GS 11450) the latest on 1 May 2024.

However, the PD shall note that this is not a permanent approval. The PD must make sure to submit the Annual Reports latest by end of the following year as stipulated in PRINCIPLES & REQUIREMENTS - Version 1.2 § 5.1.39 to 5.1.44. in future.

Peter Konigin

1.3 | Is this decision applicable to other project activities under similar circumstances?

No

- B. To be completed by the Project Developer/Coordinating and Managing Entity and/or VVB requesting deviation (Submit deviation request form in Microsoft Word format)
- 2 | Background information

TEMPLATE - DEVIATION REQUEST FORM V4.0

Deviation Reference Number	DEV_603	
Date of decision	11/01/2024	
Precedent (YES/NO)	No	
Precedent details	NA	
Date of submission	31/12/2023	
Project/PoA/VPA	Project	ID - GSXXXX
	□ PoA	ID - GSXXXX
	⊠ VPA	ID - GS11504, GS11502
Project/PoA/VPA title	GS11450 - MicroEnergy Credits - Microfinance for Clean Energy Product Lines - India - CPA 05 - GS11504 GS11450 - MicroEnergy Credits - Microfinance for	
	Clean Energy Pr	oduct Lines – India - CPA 20 - Clear
	Sky Partners – 0	GS11502
Date of listing		
GS Standard version applicable	-	
Date of transition to GS4GG (if applicable)	-	
Date of transition to Gold Standard from another standard (e.g. CDM) (if applicable)	04/01/2022	
Date of design certification/inclusion (if applicable)	GS11504: 01/02 GS11502: 01/02	· ·
Location of project/PoA/VPA	India	
Scale of the project/PoA/VPA	☐ Microscale☒ Small scale☐ Large scale	
Gold Standard Impact	https://registry.goldstandard.org/projects/details/3	
Registry link of the project/PoA/VPA	571 https://registry. 573	goldstandard.org/projects/details/3
Status of the project/PoA/VPA	□ New□ Listed⊠ Certified desi□ Certified proj	ect
Title/subject of deviation		omission for Annual Report
Specify applicable rule/requirements/methodolo gy, with exact paragraph reference and version number	Para 5.1.39 Requirement	and 5.1.40 of Principles and

TEMPLATE - DEVIATION REQUEST FORM V4.0

Specify the monitoring period for which the request is valid	GS11504:Start date 27/06/2020 End date 31/12/2021
(if applicable)	GS11502:Start date 01/01/2021
	31/12/2022
Submitted by	Contact person name: Sriskandh Subramanian
	Email ID: sriskandh@microenergycredits.com
	Organisation: MicroEnergy Credits
	Project participant: Yes $oxtimes$ No $oxtimes$
Validation and Verification	Yes □ No □
body (VVB opinion shall be	
included, where required by	If yes;
the applicable	VVB name:
rules/requirements or request	
is submitted by the VVB).	VVB Staff name(s):
Any previous deviations	Yes □ No ⊠
approved for the same project activity/PoA/VPA(s)?	

3 Deviation detail

3.1 | Description of the deviation:

Guidance Use the space below to describe the deviation and substantiate the reason for requesting deviation from applicable rules/requirements. Please include all relevant information in support of the request. You are requested to follow the principles for requesting deviations, given in the Design Change Requirements.

3.1.1 | Deviation detail (to be completed by Project developer):

MicroEnergy Credit (CME) is submitting the deviation request to upload annual report for 2 VPAs (GS 11504/502) which are part of designed certified PoA (GS 11450). Since both projects were design certified on 01/02/2023, CME initiated performance certification after this date. Hence, CME could not submit annual report before.

Since, transition of projects from CDM to GS was initiated on 04/01/2022 and the projects were design certified on date 01/02/2023. CME initiated performance certification only when design certification was approved. Considering CME was doing retroactive issuance for period 2020 and 2021 as per GHG requirement clause Annex b (2 years back). Hence, CME was unable to submit annual report for the period 2020 and 2021 as the projects were undergoing design certification.

CME would therefore like to take deviation request to upload the annual report for period 2020 - 2021 for VPA 05 (GS11504) along with the submission of verification report for monitoring period 2020-2023 and deviation request to upload the annual report for period 2021 - 2022 for VPA 20 (GS11502).

3.1.2 | VVB opinion (to be completed by VVB, if applicable):

Guidance If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB's opinion.

NA

3.2 | Assessment of the deviation:

Guidance Use the space below to describe how the deviation complies with the requirements, and, where applicable, the accuracy, completeness and conservativeness is ensured. Please include all relevant information in support of the request.

3.2.1 | Deviation assessment (to be completed by Project developer):

CME requests deviation to upload deviation for the above 2 VPAs because both projects were design certified on 01/02/2023 and PP initiated performance certification after this date. Hence, CME could not submit annual report before.

3.2.2 | VVB opinion (to be completed by VVB, if applicable):

Guidance If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB's opinion.

NA

3.3 | Impact of the deviation:

3.3.1 | Impact assessment (to be completed by Project developer):

There is no impact on the project design, safeguarding principles, SDG assessment, data quality, monitoring frequency, emission reduction calculation, potential risk or any

TEMPLATE - DEVIATION REQUEST FORM V4.0

other aspects of the project due to this deviation. There is no negative impact or overestimation of emission reductions form the project. The PoA will abide by the "Deviation Approval Requirements and Procedures" and other GS requirements.

3.3.2 | VVB opinion (to be completed by VVB, if applicable):

NA

3.4 | Documents:

Guidance List of documents provided (note that once a decision has been made by Gold Standard, this deviation form along with supporting documents will be made public on the Gold Standard website. If any of the supporting documents are confidential, please indicate here to ensure they are omitted.)

Version number	Release date	Description
5	11.04.2022	Additional information added: - date of listing, design certification, transition - standard version - specific reference to a requirement deviated from - any previous deviations/design changes approved Guidance on VVB opinion
4	14.01.2021	
3	16.07.2020	
2	03.05.2018	
1	01.07.2017	Initial adoption