

TEMPLATE

DEVIATION REQUEST FORM

PUBLICATION DATE 11.04.2021

Version 5.0

A. To be completed by Gold Standard

1 Decision

1.0 | Date - 28/07/2023

1.1 | Decision

The deviation requested to allow claiming credits for the given period is approved.

The project developer may claim VERs for the period 17/06/2019 to 30/06/2020, i.e., 3 years from the physical site visit date for which the site visit was conducted. The project developer shall:

1. Ensure that continuity in the Project's monitoring activities is maintained and the developer is able to justify that no monitoring gaps exist (especially for SDG parameters) within the Monitoring Period(s). However, if gap(s) exist, the project shall justify that conservative approach(es) have been applied in line with <u>section 3 of the Deviation Approval Requirements and Procedures (version 1.2)</u> and overarching GS principles (as applicable).

2. document the deviation request, its implications, and GS' decision in the appropriate section of the GS Monitoring Report (for the relevant MP).

The verifying VVB shall, through appropriate means at its disposal, evaluate the project's compliance with the above-mentioned condition regarding the reporting the deviation request in the monitoring report and provide its opinion in the Verification Report.

SustainCert shall review both the project developer's response and the VVB's assessment/opinion of the same and take appropriate steps

1.2 | Is this decision applicable to other project activities under similar circumstances?

No

B. To be completed by the Project Developer/Coordinating and Managing Entity and/or VVB requesting deviation (Submit deviation request form in Microsoft Word format)

2| Background information

Deviation Reference Number	DEV_446		
Date of decision	28/07/2023		
Precedent (YES/NO)	No		
Precedent details	N/A		
Date of submission	06/01/2023		
Project/PoA/VPA	Project ID – GS1014		
FTOJECT FOAT VFA		ID – GSXXXX	
		ID - GSXXXX	
Project/PoA/VPA title		ectric Power Plant	
Date of listing			
GS Standard version applicable	2.1		
Date of transition to GS4GG (if	N/A		
applicable)			
Date of transition to Gold	N/A		
Standard from another			
standard (e.g. CDM) (if			
applicable)			
Date of design	05/12/2013		
certification/inclusion (if			
applicable)	Hast souptry(iss)		
Location of project/PoA/VPA	Host country(ies) Microscale Small scale		
Scale of the project/PoA/VPA			
	\boxtimes Large scale		
Gold Standard Impact Registry	https://registry.goldstandard.org/projects/details/		
link of the project/PoA/VPA	<u>10</u>		
Status of the project/PoA/VPA	□ New		
	□ Listed		
	$oxed{intermation}$ Certified desi	⊠ Certified design	
	Certified project		
Title/subject of deviation		D ELECTRIC POWER PLANT	
Specify applicable	3.1.1 of SITE VISIT AND REMOTE AUDIT		
rule/requirements/methodolog	REQUIREMENTS AND PROCEDURES		
y, with exact paragraph reference and version number			
Specify the monitoring period	Start date 17/06	5/2019 End date 30/06/2020	
for which the request is valid			
(if applicable)			
Submitted by	Contact person	name:SILA DURAN	
	Email ID:sila@sekansdanismanlik.com		
	Organisation: Sekans Danışmanlık		
	Project participa	ant: Yes 🛛 No 🗆	

Validation and Verification	Yes 🗆 No 🗆
body (VVB opinion shall be	
included, where required by	If you
	If yes;
the applicable	VVB name:
rules/requirements or request	
is submitted by the VVB).	VVB Staff name(s):
Any provious deviations	
Any previous deviations	Yes 🗆 No 🗆
approved for the same project	
activity/PoA/VPA(s)?	

3 Deviation detail

3.0 | Description of the deviation:

Guidance Use the space below to describe the deviation and substantiate the reason for requesting deviation from applicable rules/requirements. Please include all relevant information in support of the request. You are requested to follow the principles for requesting deviations, given in the <u>Deviation Approval Procedure/</u><u>Design Change Requirements.</u>

3.0.1 | Deviation detail (to be completed by Project developer):

VVB has conducted the site visit on 17/06/2022 for the 1st MP of the project activity. The physical site visit is not within two years of project start date. And it's been requested the project to apply for deviation request within the scope of performance review. The project owner is seeking for GS approval to issue VERs btw 17/06/2019 to 30/06/2020.

3.0.2 | VVB opinion (to be completed by VVB, if applicable):

Guidance *If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB's opinion.*

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3.1 | Assessment of the deviation:

Guidance Use the space below to describe how the deviation complies with the requirements, and, where applicable, the accuracy, completeness and conservativeness is ensured. Please include all relevant information in support of the request.

3.1.1 | Deviation assessment (to be completed by Project developer):

The project has been developed as a VER project accounting for GS financing and revenue from carbon credits which are essential for the feasibility of the project as well as supporting the sustainable development parameters.

As project was design certified, verifications were stopped since the project is small and did not have much amount of generation and the process itself would bring additional costs to the Project Owner rather than bringing revenue as considering the economies of scale and unit costs. Due to low demand of VERs, and lower VER prices than expected, the Project Owner decided to keep her rights until both revenue opportunities and VER prices arise. Additionally, the Project Owner did not know that there was a probability of loosing their rights if they did not go under verification during the CP. As the PO intended to initiate works to issue the VERs, the COVID measures have started in 2020 and the PO had to slow down all actions and they could not realize physical site visit which would enable them to issue their VERs belonging to previous years.

The Project Owner requests to issue its rights and have the opportunity to secure carbon revenue of the CP1.

3.1.2 | VVB opinion (to be completed by VVB, if applicable):

Guidance *If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB's opinion.*

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3.2 | Impact of the deviation:

Guidance Use the space below to describe the impact of the deviation on project design, safeguarding principles assessment, SDG assessment, emissions reductions,

monitoring frequency, data quality, potential risk or any other relevant aspect of the project. Please substantiate the impact assessment with relevant and verifiable data/information.

3.2.1 | Impact assessment (to be completed by Project developer):

The above requested deviation will not cause any impact upon the development of the project. The deviation requested adheres to the Principles and Requirements set forth by GS4GG. Transition Annex of the project activity has already been submitted to Sustaincert together with Monitoring Report.

3.2.2 | VVB opinion (to be completed by VVB, if applicable):

Guidance *If required by SustainCERT or Gold Standard for this particular deviation, please add here the VVB's opinion.*

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3.3 | Documents:

Guidance List of documents provided (note that once a decision has been made by Gold Standard, this deviation form along with supporting documents will be made public on the Gold Standard website. If any of the supporting documents are confidential, please indicate here to ensure they are omitted.)

Version number	Release date	Description
5	11.04.2022	 Additional information added: date of listing, design certification, transition standard version specific reference to a requirement deviated from any previous deviations/design changes approved Guidance on VVB opinion
4	14.01.2021	
3	16.07.2020	
2	03.05.2018	

TEMPLATE - DEVIATION REQUEST FORM V4.0

1	01.07.2017	Initial adoption