

TEMPLATE

DEVIATION REQUEST FORM

PUBLICATION DATE 14.1.2021

Version 4.0

A. To be completed by Gold Standard

1 Decision

1.1 | Date - 04/10/2021

1.2 | Decision

The deviation request is **not approved** since there were no real actions from the Project Developer to secure carbon finance since the project listing. The project developer must comply with paras 2.1.4 and 3.1.12 of the <u>Transition</u> Requirements.

1.3 | Is this decision applicable to other project activities under similar circumstances?

No

B. To be completed by the Project Developer/Coordinating and Managing Entity and/or VVB requesting deviation (Submit deviation

request form in Microsoft Word format)

2| Background information

Deviation Reference Number	DEV_189		
Date of decision	04/10/2021		
Precedent (YES/NO)	No		
Precedent details	N/A		
Date of submission	22/09/2021		
Project/PoA/VPA	Project	ID – GS4902	
	D PoA	ID – GSXXXX	
	UVPA	ID – GSXXXX	
Project/PoA/VPA title	82,5 MW YAHYALI WIND POWER PROJECT		
Location of project/PoA/VPA	Host country(ies)		
Scale of the project/PoA/VPA	 ☐ Microscale ☐ Small scale ☑ Large scale 		
Gold Standard Impact	https://registry.goldstandard.org/projects/details/8		
Registry link of the	<u>68</u>		
project/PoA/VPA			
Status of the project/PoA/VPA	New New		
	Listed Certified design Certified president		
Title (aubie at af deviation	Certified project Extension Request on the Completion of DOE		
Title/subject of deviation	Design Review		
Specify applicable	GS4GG		
rule/requirements/methodolo			
gy and version number			
Specify the monitoring period	Start date	End date	
for which the request is valid			
(if applicable)			
Submitted by	Contact person name: Oğuz Tosun		
	Email ID: oguz@enkingint.org		
	Organisation: BAK Enerji Üretimi Anonim Şirketi		
	Project participant: Yes 🛛 NO		
Validation and Verification	Yes 🗌 NO🖂		
body (VVB opinion shall be			
included, where required by			
the applicable			

rules/requirements or request	If yes;
is submitted by the VVB).	VVB name:
	Auditor name:

3 Deviation detail

3.1 | Description of the deviation:

Guidance Use the space below to describe the deviation and substantiate the reason for requesting deviation from applicable rules/requirements. Please include all relevant information in support of the request. You are requested to follow the principles for requesting deviations, given in the <u>Deviation Approval Procedure/</u><u>Design Change Requirements.</u>

3.1.1 | Deviation detail (to be completed by Project developer):

We sincerely argue that the transaction prices in voluntary carbon market were drastically low. Thus, it was almost impossible to receive a profit from the voluntary carbon assets traded considering the investment costs including the consulting, auditing services along with carbon standard levies. In this regard, the project has not been active those times considering by pausing design review during this recession period of voluntary carbon market. However, we would like to indicate that we have been preparing for submission of our project GS4902 82,5 MW YAHYALI WIND POWER PROJECT design review to Gold Standard secretariat by conducting all the technical needful carefully as we have decided to bring project back to carbon certification after a period of silence. On the other hand, the rule update taken by Gold Standard Secretariat requires a project's submission to be done by 23 November 2021 leaves us in a difficulty situation as there is very limited time to complete this complex technical procedure. Additionally, the current though conditions in the energy market imposed by COVID-19 Pandemic further complicates complying with the new deadline as it still requires a mobilization of our employees due to site visit arrangements although there is a way to conduct the same virtually.

3.1.2 | VVB opinion (to be completed by VVB, if applicable):

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3.2 | Assessment of the deviation:

Guidance Use the space below to describe how the deviation complies with the requirements, and, where applicable, the accuracy, completeness and conservativeness is ensured. Please include all relevant information in support of the request.

3.2.1 | Deviation assessment (to be completed by Project developer):

Having said that the carbon additional revenue has been included our project's market survival strategy years ago, we would like to implement Gold Standard carbon certification as the project has shown a significant progress in the last 9 months to conduct the needful for completion of design review. However, we are concerned about not being able to submit GS4902 to design review before the newly determined deadline by Gold Standard Secretariat due to the above mentioned current difficult conditions existing in the energy market in Turkey. To conclude, we sincerely request you to postpone the deadline for submission of projects for design review to at least July 2022.

3.2.2 | VVB opinion (to be completed by VVB, if applicable):

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3.3 | Impact of the deviation:

Guidance Use the space below to describe the impact of the deviation on project design, safeguarding principles assessment, SDG assessment, emissions reductions, monitoring frequency, data quality, potential risk or any other relevant aspect of the project. Please substantiate the impact assessment with relevant and verifiable data/information.

3.3.1 | Impact assessment (to be completed by Project developer):

Extension of deadline for submission of projects for design review to at least July 2022.

3.3.2 | VVB opinion (to be completed by VVB, if applicable):

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3.4 | Documents:

Guidance List of documents provided (note that once a decision has been made by Gold Standard, this deviation form along with supporting documents will be made public on the Gold Standard website. If any of the supporting documents are confidential, please indicate here to ensure they are omitted.)

Official Exception Letter signed by BAK Enerji Üretimi Anonim Şirketi